Meeting of the QCA Primary Markets Expert Group

To be held on: Tuesday 13 September 2022, 4.00pm – 5.30pm

Venue: Videoconference call



AGENDA

1. Welcome to Mark Austin, Chair of the UK Secondary Capital Raising Review, in order to discuss the outcomes and recommendations in the <u>report</u>.

2. Apologies

3. Issues for discussion

- a) Recent sanctions: AQSE Disciplinary Notice and FCA Final Notice
- b) Future meetings and speaker priorities for 2021.

4. Communications (information only)

- a) The QCA, in collaboration with Hardman & Co, recently published a report looking at the economic contribution of small and mid-sized quoted companies (see here). The report is the second iteration of the research, which was originally produced in 2019, looking at the importance of small and midcaps to the markets, and their contribution to tax revenues and employment in the UK. The key findings of the report find that small and mid-caps:
 - i. Have a collective market capitalisation of £376 billion by equity market value;
 - ii. Employ over 2.1 million workers;
 - iii. Account for more than 75 per cent. of the workforce of all quoted companies in several regions of the UK; and
 - iv. Contributed at least £25.1 billion in taxes in 2020/21.

5. Any Other Business

Next Meeting: Monday 14 November 2022, 6.30pm – 9.00pm, dinner